

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Lake Forest  
 Name of County: Orange

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 400,499</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	400,499
D	Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ -</b>
F	Non-Administrative Costs (ROPS Detail)	-
G	Administrative Costs (ROPS Detail)	-
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 400,499</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	-
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ -</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	-
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>-</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 10,562,939		\$ -	\$ 400,499	\$ -	\$ -	\$ -	\$ 400,499
1	Certificates of Participation (El Toro Road)*	Bonds Issued On or Before 12/31/10	3/9/2004	3/9/2033	U.S. Bank	2004 Certificates of Participation (El Toro Road Project)	El Toro Redevelopment Project Area	10,300,229	N		141,909				141,909
2	Banking Fees*	Fees	3/9/2004	3/9/2033	U.S. Bank	2004 Certificates of Participation (El Toro Road Project)	El Toro Redevelopment Project Area	39,710	N		2,090				2,090
5	Lake Forest RDA Dissolution	Admin Costs	6/30/1998	3/9/2033	City of Lake Forest	Successor Agency Operations (Salaries, Benefits, and Admin Services)	El Toro Redevelopment Project Area		N		3,500				3,500
6	Dissolution Services for Successor Agency	Admin Costs	8/7/2012	8/7/2014	Rosenow Spevacek Group	Redevelopment dissolution professional services	El Toro Redevelopment Project Area		N		10,000				10,000
7	Lake Forest RDA Dissolution	Legal	7/25/2008	7/24/2014	Best Best & Krieger, LLP	Legal Services associated with dissolution of RDA	El Toro Redevelopment Project Area		N		20,000				20,000
11	Promissory Note	City/County Loans On or Before 6/27/11	7/16/1996	3/9/2033	City of Lake Forest	Balance of Promissory Note Executed Prior to Dissolution	El Toro Redevelopment Project Area		N						-
12	Statutory Payment to Successor Housing Entity	Admin Costs	3/1/2014	3/9/2033	Lake Forest Housing Authority	Pursuant to Assembly Bill 471 - Payment to Successor Housing Entity			N						-
13	Relocation Plan for Saguaro Property	Housing Entity Admin Cost	6/28/2012	3/9/2033	Saguaro Property Tenants	Relocation benefits due pursuant to State Law.	El Toro Redevelopment Project Area	223,000	N		223,000				223,000
14									N						-
15									N						-
16									N						-
17									N						-
18									N						-
19									N						-
20									N						-
21									N						-
22									N						-
23									N						-
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36									N						-
37									N						-
38									N						-
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43									N						-
44									N						-
45									N						-
46									N						-

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/14)</b>			1,406,624					
2	<b>Revenue/Income (Actual 06/30/14)</b> RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014			758,853				This payment is tied to the Lake Forest Successor Agency's 13-14A ROPS	
3	<b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			527,903					
4	<b>Retention of Available Cash Balance (Actual 06/30/14)</b> RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	<b>ROPS 13-14B RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	1,637,574	-	-	-		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	<b>Beginning Available Cash Balance (Actual 07/01/14)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	1,637,574	-	-	-		
8	<b>Revenue/Income (Estimate 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014								
9	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>								
10	<b>Retention of Available Cash Balance (Estimate 12/31/14)</b> RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	-	-	1,637,574	-	-	-		



